

DEALERS CHOICE AUTO AUCTION GENERAL POLICIES

- Only licensed motor vehicle dealers or their representative(s) may do business.
 - Retail customers are not allowed on auction premises.
 - All vehicles must be offered for sale on the auction block.
 - All vehicles must be paid for on sale day. No drafts.
 - Unpaid Vehicle Fee: \$50 per vehicle over 2 weeks, \$25 per vehicle each additional week.
 - It is the consignor's responsibility to check in the following with the office: Pull-Out Radios, Face Plates, Headphones, Navigation Discs.
 - It is the responsibility of buyers to observe the announcement screen and be aware of any and all oral announcements made from the auction block.
 - No vehicle is allowed to leave auction premises without a gate pass.
 - Buyers are bound to all "IF" sales until 12:00 noon the next business day.
 - Any mechanical arbitration must be initiated the night of the auction (including all IF's), there is no set time frame on sale night as long as the issue is addressed in a timely manner.
 - Title Attached (TA) sales- Selling dealer has 21 days from sale date to supply title to the auction.
- *Buyers- Do not sell or repair these vehicles until you receive the title.**
- Seller's Notice: Vehicles sold TA will be assessed a \$25 fee. Titles not produced in 21 days will be charged an additional \$25 late fee.
- Vehicles are available to be test-driven on sale day until 5:00 pm. To test drive, you must have a bidder's badge & must drive on your own dealer plate. Bidders are responsible for any damage caused while driving.
- After 5:00 on sale day, vehicles are not to be moved from their assigned parking spaces.
- Bidders are to test drive vehicles in a responsible manner and return them to their proper parking space. Failure to do so may result in losing pre-sale test drive privileges for the evening.
- When checking out vehicles prior to the sale, please do not leave vehicles running while unattended. Violators may lose pre-sale test drive privileges and/or have their bidder's badge revoked for the evening.

DEALERS CHOICE AUTO AUCTION ARBITRATION POLICIES

(If an Arbitration Issue is not specifically addressed below, DCAA will revert to NAAA's Arbitration Policy)

****ALL "IF" SALES MUST BE ARBITRATED ON SALE NIGHT****

****DRIVE YOUR PURCHASES SALE NIGHT – THERE IS NO SET TIME FRAME AS LONG AS DONE BEFORE OFFICE IS CLOSED****

RIDE & DRIVE (GREEN LIGHT)

Seller guarantees vehicle doesn't have a single mechanical defect more than \$800 to repair (at auction cost).

Vehicles over 100k miles cannot be sold Ride & Drive.

AUCTION GUARANTEE (YELLOW LIGHT)

Seller guarantees the following items: engine-no internal engine noise or excessive leaks, transmission-vehicle shifts properly & has no excessive leaks, front & rear differential, block, crankshaft, main transfer case.

Seller also guarantees that vehicle does not overheat. If a vehicle does overheat (must "redline") it is eligible for arbitration. If the Check Engine Light (CEL) is on, it must be announced. IF CEL is on, the engine is eligible for arbitration if it has internal engine noise. Otherwise, if CEL is on, buyers are to recognize the risk in purchasing before bidding (for example – misfire, catalytic converter & timing codes). Vehicles must be roadworthy and able to be safely test-driven to pass as AG. AG vehicles are eligible for arbitration regardless of the sale price.

NOT COVERED BY AUCTION GUARANTEE

Spare tires & jacks, air conditioners, windshield with visible cracks, torn drive axle boots, alternators, brakes, suspension, engine blow-by, steering racks, backlash & clunk, shocks, struts, tie rod ends, ball joints, clutch, smoke, bad valves, cam, drive assembly, U & CV joints, wheel bearings.

AS-IS (RED LIGHT)

Buyer owns the vehicle – not eligible for mechanical arbitration

MUST BE ANNOUNCED BEFORE SOLD

Title Attached (All States), Salvage or Previous Salvage Title (All States), Flood Damage, Structural/Uni-body/ Frame Damage, Odometer Not Working, Damage Disclosure, Rebuilt Titles, Air Bag Disclosure, AutoCheck Mileage Discrepancies. Dash Lights that must be announced are - Air Bag Light & Check Engine Light (CEL). Emission Control Equipment / Catalytic Converters missing - must be arbitrated by the close of business (5 PM) the day after the sale.

BUYER HAS 7 BUSINESS DAYS TO ARBITRATE

(IF NOT ANNOUNCED AT TIME OF SALE)

Flood Vehicles, Structural/Frame Damage & Cracked Blocks

In-op vehicles are excluded since they can't be moved under their own power to inspect

ALL TITLES ARE VERIFIED BY



ADDENDUM FOR SIMULCAST SALES (EFFECTIVE 1/1/24)

*Simulcast sales are subject to an additional "Online Success Fee" of \$50 for both the Seller & Buyer

*For all vehicles purchased on Simulcast that are sold Ride & Drive or AG (Auction Guarantee) the buyer will be charged a \$50 Post-Sale Inspection (PSI) Fee which includes the following:

- A qualified DCAA employee will drive the vehicle to ensure it doesn't have any issues eligible for arbitration
- DCAA will complete a structural/frame check to ensure there's no unibody or frame damage eligible for arbitration

*For all vehicles purchased on Simulcast this are sold As-Is and driven through the auction, the buyer will be charged a \$25 PSI for a qualified DCAA employee to complete a structural/frame check to ensure there's no unibody or frame damage eligible for arbitration

*For all vehicles purchased on Simulcast that are sold As-Is as in-op's (I Lane vehicles) there will be no PSI fee charged to inspect, since the vehicles are not able to be moved under their own power. Buyers assume the risk of possible structural/frame damage if nothing is announced.

DCAA IN-LANE & ONLINE LANE MAPPING (EFFECTIVE 1/1/24)

A Lane = Dealer Consignment

B Lane = Dealer Consignment

C Lane = Specialty / Unique Consignment

I Lane = Inoperative Vehicles

R Lane = Repossessed Vehicles

X Lane = Xtra Consignment (adds to a dealer's run order)

D Lane = During the week sale

O Lane = OVE Sale

S Lane = SmartAuction Sale

M Lane = Out of Market Online Sale